



Amanda Rishworth MP
Federal Member for Kingston

MEDIA RELEASE

National Broadband Network

Amanda Rishworth MP today welcomed the Government's commitment to establish a new company to build and operate a National Broadband Network to deliver superfast broadband services to Australian homes and businesses.

The Government will be the majority shareholder of the company and the government anticipates substantial private sector investment in the company.

The company will invest up to \$43 billion over 8 years to build the national broadband network. This historic nation-building investment will help transform the Australian economy and create the jobs and businesses of the 21st century.

"The Government's approach will see homes, schools and workplaces in urban and regional towns connected with optical fibre (fibre to the premise or 'FTTP'), delivering speeds of up to 100 megabits per second - 100 times faster than those currently used by most people."

"Next generation wireless and satellite technologies will deliver Australians living in more remote parts of rural Australia broadband speeds of 12 megabits per second or more."

"This will be good news for consumers and businesses who are frustrated by slow broadband speeds, or have faced limited or no access to higher speed broadband plans."

The former Government had 12 years to do something about broadband. They wasted over a decade of opportunity with 18 failed broadband plans.

With this investment, the Government is fixing the policy wrongs of the past and delivering high speed broadband services to all Australians and a genuinely competitive telecommunications sector.

The Government understands broadband will drive Australia's productivity, improve education and health service delivery and connect our big cities and regional centres."

"The new network is also about creating more competition in telecommunications and broadband, and encouraging more affordable prices, greater choice, and access to broadband for consumers and businesses."

"This major nation-building infrastructure will stimulate jobs in the short-term and deliver enhanced productivity and innovation in the long-term."

More information on the National Broadband Network is available from www.dbcde.gov.au/nationalbroadbandnetwork

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